



**LATIN CHAMBER
OF COMMERCE NEVADA**

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May 22, 2025

Chair and Members of the Committee,

This is Peter Guzman, president and CEO for the Nevada Latin Chamber of Commerce. I support many of the comments provided already and would like to highlight a few more aspects of this proposal that is important to the Latin Chamber of Commerce.

This proposal recognizes that simply growing the economy isn't enough. What matters is *how* we grow and *who* benefits. That's why this bill modernizes Nevada's economic development tools to focus on high-impact, high-wage industries like clean energy, water tech, and advanced manufacturing. It ties incentives to quality outcomes - like higher wages, full healthcare benefits, and hiring Nevadans - so that growth translates directly into better lives for our growing number of residents, not just bigger numbers. That's good policy.

It puts environmental responsibility front and center, and it works to address structural inequities in our communities by striving to place added focus on workforce housing, investing in urbanized areas, and more.

Economic development isn't about Nevada choosing between funding programs or giving breaks to business, it's a choice of between doing nothing to create future revenue and diversity for our region or gambling on luck to generate new money to support state and local government services.

I strongly encourage you to support SB461.

Sincerely,

Peter Guzman
President and CEO
Latin Chamber of Commerce Nevada Inc.