

TESTIMONY TO SENATE COMMITTEE ON LEGISLATIVE OPERATIONS AND ELECTIONS



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Chair Ohrenschall and Members of the Senate Committee on Legislative Operations and Elections,

Nevada Policy supports Senate Bill 414. SB 414 is a critical step toward strengthening transparency and accountability in our state's political and financial disclosure processes. This bill enhances existing requirements by ensuring that public officials disclose business holdings valued at \$5,000 or more, increases oversight of inaugural committees, and mandates reporting on contributions and expenditures related to transitions into constitutional offices.

Transparency is fundamental to public trust in government. By expanding financial disclosure requirements, SB 414 ensures that voters and watchdog organizations have a clearer picture of potential conflicts of interest among public officials. The bill's requirement for officials to disclose business holdings not only based on stock percentage but also on a monetary threshold closes a significant loophole and brings Nevada's financial disclosure laws in line with best practices for government accountability.

SB 414 also addresses a gap in Nevada's campaign finance laws by requiring inaugural committees to report contributions and expenditures. By mandating disclosure, this bill ensures that the sources of funding for newly elected constitutional officers are transparent, reducing opportunities for undue influence or hidden financial ties. Additionally, the prohibition on foreign contributions to inaugural committees strengthens election integrity by preventing outside interference in Nevada's political process.

This bill promotes accountability without imposing complex burdens on candidates or officeholders. Financial and campaign disclosures are already a standard part of the democratic process, and SB 414 merely extends these obligations to areas that have previously lacked oversight. For these reasons, Nevada Policy strongly supports SB414 and urges the committee to advance this bill. Thank you for your time.



*For more information or discussion please contact
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