



AB 318 Conceptual Amendment

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1. **Include Deposit Requirement (NRS 680A.140)** - Currently there isn't a deposit requirement under NRS 694C. Conceptual amendment to AB 318 will require a minimum \$250,000 deposit, which is in line with other states, such as Hawaii, that allow direct-writing of workers compensation.
 2. **Initial Capital Threshold for Captive Applying to Direct Write (NRS 680A.140)** - Currently there is a \$200,000 maximum. Conceptual amendment to AB 318 will authorize a \$250,000 initial requirement specifically for a captive that applies to DOI to direct write workers compensation insurance.
 3. **DOI Oversight Enhancement** - Clarify that both the capital and the deposit thresholds can be increased to higher amounts as the captive grows so that the surplus and deposit are commensurate with the risk, based on Division of Insurance review.
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