

Silver State Government Relations



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Submitted by

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On behalf of the Duck Valley Shoshone-Paiute Tribes

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Intent:

Include a section 2.5 of AB 355 that amends NRS 387.3343 to allow the Fund to Assist Rural School Districts in Financing Capital Improvements to provide matching funds to gifts, grants, donations, and interest accrued for specific projects on qualified tribal land that is related to school construction.

Sec. 2.5 NRS 387.3343 is hereby amended as follows:

1. Following any fiscal year in which a county levies a tax imposed pursuant to NRS 387.3342, the board of trustees of the school district in the county shall apply to the Director of the Office of Finance for a grant of money from the Fund created pursuant to NRS 387.3341 on a form provided by the Director.

2. Following any fiscal year in which a county levies a tax imposed pursuant to NRS 387.3289, the board of trustees of the school district in the county may apply to the Director of the Office of Finance for a grant of money from the Fund created pursuant to NRS 387.3341 on a form provided by the Director.

3. The application for a grant of money from the Fund submitted pursuant to this section must be accompanied by:

(a) A description of the capital project for which the grant is requested, which must be a capital project described by subsection 5 of NRS 387.3341; and

(b) Either:

(1) Documentation of the amount of the tax assessed pursuant to NRS 387.3342 for the capital project for which the grant is requested in the immediately preceding fiscal year; or

(2) A statement by the board of trustees of the school district in a county which has levied a tax imposed pursuant to NRS 387.3289 certifying the amount of the proceeds of the tax imposed pursuant to NRS 387.3289 for the immediately preceding fiscal year which will be dedicated to the capital project.

4. To the extent that money is available for that purpose in the Fund and if the Director of the Office of Finance determines that the capital project for which the grant is requested is a project for which a grant may be made from the Fund, the Director shall make a grant of money from the Fund to a school district that submits an application pursuant to subsection 1 or 2 in an amount that is equal to:



(a) The total amount of tax assessed by the county for the capital project pursuant to NRS 387.3342 in the immediately preceding fiscal year; ~~for~~

(b) If the school district is located in a county which levies a tax imposed pursuant to NRS 387.3289, the amount of the proceeds of the tax imposed pursuant to NRS 387.3289 for the immediately preceding fiscal year which the board of trustees of the school district has certified will be dedicated to the capital project ~~for~~;

(c) Any gift, grant, or donation given to a school district for a specific project on qualified tribal land; or

(d) Any interest accrued by a county or school district through the retention of funds held for the purpose of building a specific project on qualified tribal land.

5. The Director of the Office of Finance shall adopt regulations that prescribe the annual deadline for submission of an application to the Director by a school district pursuant to this section.