



19 February 2025

Committee on Revenue
Legislative Building
401 S. Carson Street
Carson City, NV 89701-4747

Attn: Shea Backus, Chair

Madame Chair:

Nevada Rural Housing Authority is pleased to offer its support for Assembly Bill No. 62, which revises provisions relating to transferable tax credits for affordable housing. As you are aware, this bill would provide a new allocation of \$100,000,000 in transferrable tax credits to be administered by the Nevada Housing Division to support the development of affordable housing in Nevada.

Nevada's lack of affordable housing units is well documented, and resources to meet the growing demand for this housing is limited. This funding would help bring additional units to fruition and would be a great help to those households who are experiencing rent overburden. Rural Nevada is not immune from this demand, and would benefit from the mechanisms, such as those outlined in AB62, that assist in delivering right-fit housing opportunities to its communities. NRH urges the Committee to approve this bill.

Thank you for your service to Nevada and for your support for this important legislation.

Sincerely,

William L. Brewer
Executive Director, Nevada Rural Housing Authority



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